

1630



"Money back if you want it."

Everything here has to measure up to that standard.

Gives you a feeling of security; a feeling that no matter how trifling the

Hard times have caused
meagre stocks; ours are
complete as ever; we try,
not to have the "best"
stores, but to make bet-
ter ones impossible.

"Money back if you
want it."

ROGERS, PEET & Co

Prince and Broadway.
Warren and Broadway.
Thirty-second and Broadway.

the matter is still unadjusted. The claim amounts to a few hundred dollars, and Mr. Barilli is willing to settle with the receiver of Barilli's property by Mr. Conti.

THE BANK OF MINNESOTA FAILURE

Receivers Appointed—Depositors Will Be Paid Nearly in Full.

ST. PAUL, Dec. 23.—The machinery for closing up the business of the Bank of Minnesota was set in motion this afternoon by Judge Otis in the appointment of W. H. Heston and Frank A. Seymour, cashier of the Merchants' National Bank, as its receivers.

M. D. Kenyon, Public Examiner, in his petition to the court said that the assets of the bank were \$281,000 in real estate, \$453,000 in cash, and \$1,000,000 in discounts. A great surprise was expressed over the last item, as the bank was supposed to have no discounts. The loans and discounts were given a value of \$2,300,000. The Public Examiner has evidently made a mistake in his figures.

The total bank indebtedness to depositors in the sum of \$1,000,000, and its liabilities over all assets.

Every stockholder is liable to twice the amount of his stock, it is pretty certain that the bank will be sold at a very low price, and the stockholder will be liable for the balance of the stock.

There was a short run on two small St. Louis banks this morning, but both went through all right. The clearing house all right and declared there was no danger of a suspension of the Bank of Ortonville. The bank of Ortonville had a run on this morning because of the fact that the bank of St. Louis had a run on this morning. The bank of St. Louis is the Vice-President. The bank had a run on this morning because of the fact that the bank of St. Louis is the Vice-President. The bank had a run on this morning because of the fact that the bank of St. Louis is the Vice-President.

BANK OF WEST SUPERIOR FAILS.

Ordered to Suspend Because of the Failure of the Bank of Minnesota.

WEST SUPERIOR, Wis., Dec. 23.—The Bank of West Superior did not open its doors for business this morning, being forced into liquidation by the failure of the Bank of Minnesota. The officials of the bank say they will resume operations as soon as the bank of Minnesota is able to pay all depositors in full. The November statement showed deposits, \$70,000; loans and advances, \$100,000; and real estate, \$43,000.

\$200,000. The cash on hand was \$22,000, and almost \$200,000 of this was tied up in outside failures. The city credit was \$100,000. The State of Illinois on hand nearly \$14,000 in the bank, about half of which was deposited recently.

A notice posted on the doors said that the immediate cause of the failure was due to the bank's inability to secure \$20,000 that had been deposited in the Bank of Minnesota at St. Paul and the National Bank of Illinois at Chicago.

SOL SAYLES ASSIGNS.

The liabilities said to be more than \$230,000. Other business troubles.

Solomon Sayles, wholesale dealer in meats at 26-130 Sixth avenue, made an assignment yes-

in the assignment Mr. Sayles gives his residence as the Gilsey House, but Phillip J. Britton, who is the agent for the Gilsey House, says that he has never seen Mr. Sayles.

he obtained the attachment, said that he has resided at Berkeley Heights, N. J., for several years and only went to the Gilsey House last Saturday in contemplation of the assignment of his liabilities. It is said, will reach \$220,000.

Mortgages on property owned by Sayles at 126 West 189th street, and 114 Fifth avenue, comprising

more than \$98,000, were filed yesterday afternoon at the Register's office. The largest is for \$12,447.62, made in favor of Deborah W. Best. Assignee Hess said yesterday afternoon: "Mr. Sayles was forced to take this step because of the action of an overzealous creditor. The Sol Sayles Company was formed for the purpose of saving an extensive business of over

al was required and people were found willing to contribute it; hence the organization of the company, of which Mr. Sayles is president and general manager, and the corporation will continue the business heretofore carried on by Sayles. I think I am safe in saying that the creditors are likely to receive 100 cents on the dollar.

are given to secure the confidential information loaned money to Sayles. Sayles has large quantities in valuable real estate in this city, and his inability to sell some of these properties has something to do with his present financial trouble."

The New York and New Jersey Lumber Company of 136 Liberty street made an assignment yesterday to Harwood R. Pool. The company was formed in January, 1894, under West Virginia laws, with a capital stock of \$50,000. Mr. H. De Camp of Athens, N. J., was President and Joseph D. Roberts Treasurer.

Deputy Sheriff Murphy has taken charge of the place of business of the Standard Drug company, at 219 Pearl street, on four executions, aggregating about \$900. The company

John Callahan has been appointed receiver for Miner & Co., electrical contractors at 125 Broadway, in a suit brought by Mortimer Norden, one of the partners, against Edwin D. Miner and Edward J. Gavin, the other two partners. They were all formerly connected with the same firm.

The Sheriff received an attachment yesterday against ex-examiner Eugene S. Ives for \$1,500 in favor of John B. Sexton for the amount due on note dated Oct. 17, 1894, payable in four

Henry Maerlander, manufacturer of furs and fur garments, at 35 West Twenty-eighth street, allowed judgment to be taken against him yesterday by Rabe & Keller, representing Mark L. Maerlander, his sister-in-law, for \$8,019 money loaned by her to him.

VEUVE

YELLOW LABEL "SEC." GOLD LABEL "BRUT"
THE STANDARD OF FINE CHAMPAGNES.